



CREDITO COOPERATIVO'S FOOTPRINT ON ITALY

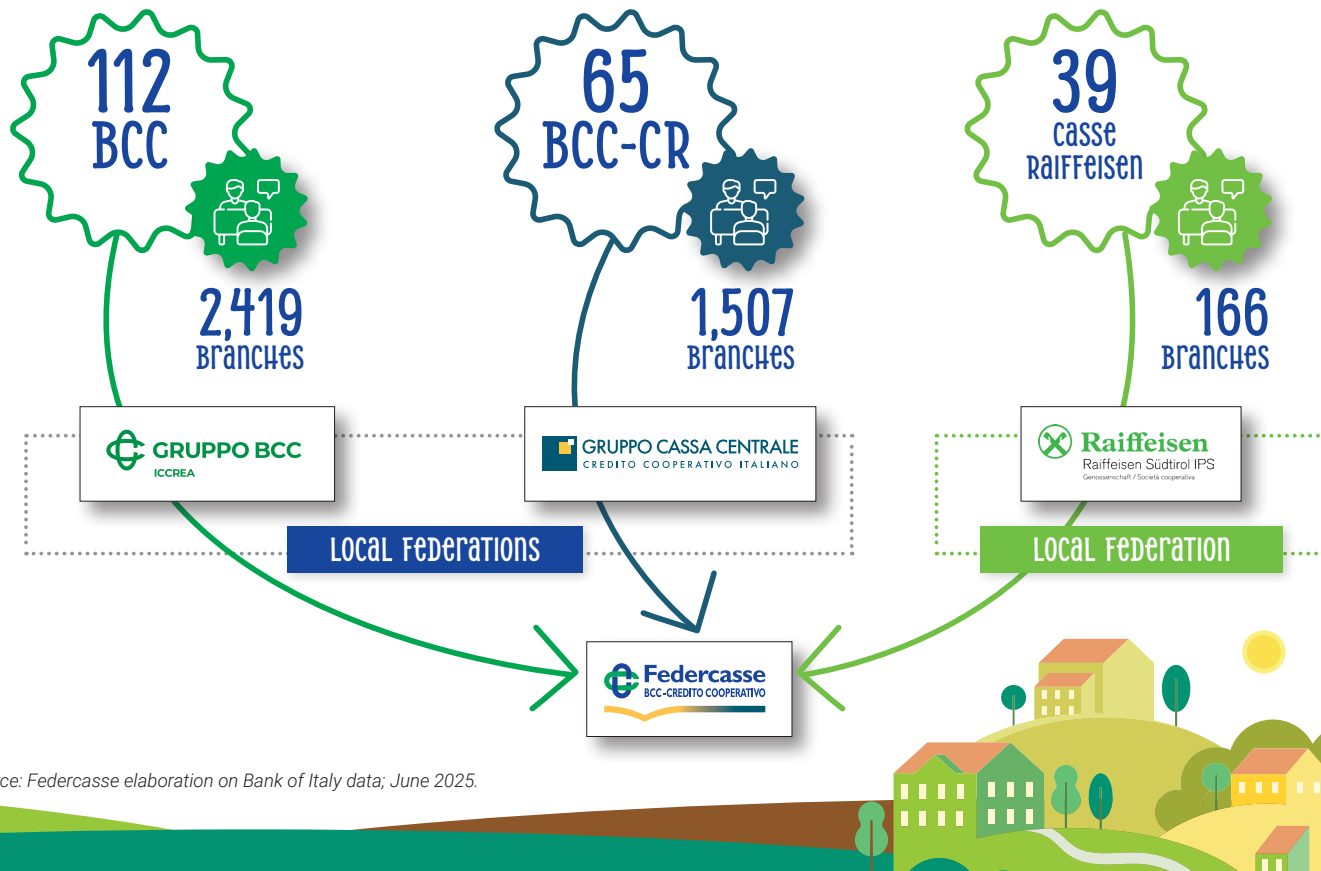
2025 REPORT



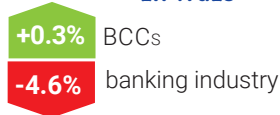
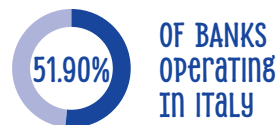


With the collaboration of AzzeroCO2,
this Coherence Statement is zero impact.
Carbon dioxide was compensated by contributing
to the construction of a wind farm in Pakistan.

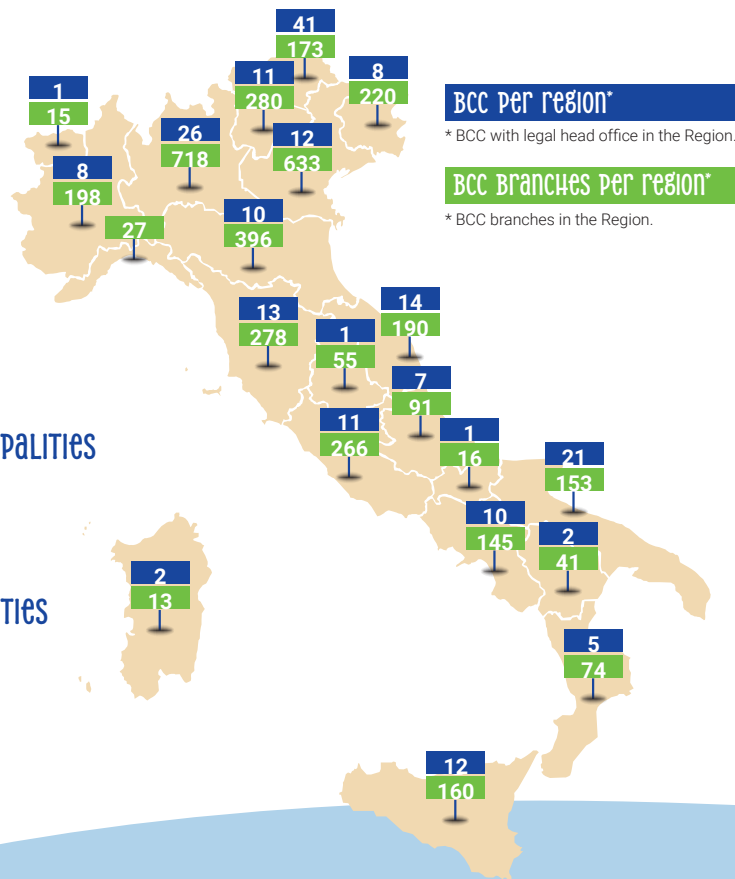
CREDITO COOPERATIVO – STRUCTURE



BCC Key Figures



2,507 MUNICIPALITIES



BCCs represent **THE ONLY BANKING PRESENCE**
IN 791 MUNICIPALITIES, of which:

- **81.9%** up to 5,000 inhabitants
- **15.7%** from 5,000 to 10,000 inhabitants
- **2.4%** over 10,000 inhabitants



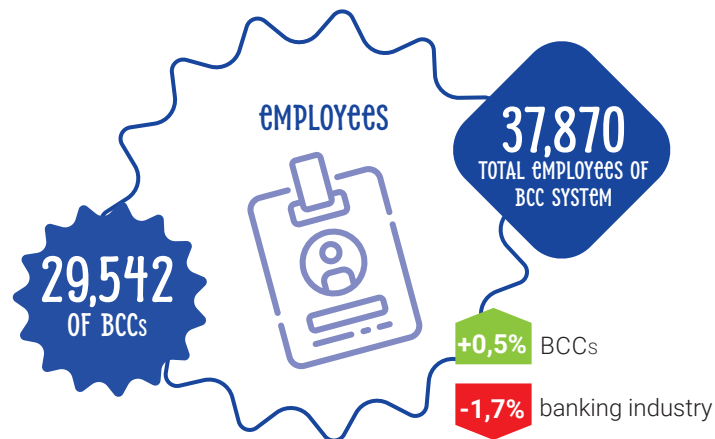
**OF BRANCHES ARE LOCATED
IN INNER AREAS***

* Inner Areas are the areas of the country farthest from essential services (such as education, health, mobility).



1,491,158
MEMBERS

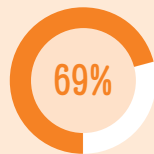
OVER
172 THOUSAND
UNDER 30 YEARS OLD



Credito Cooperativo's Footprint on Italy



ECONOMIC FOOTPRINT



ABOUT **204**
BILLION EUROS

Funding from clients
(69% reinvested to finance
the economy of the BCCs
own territory. Italy's average).

+2.2% BCCs

+0.5% banking industry

LOANS



141.7
BILLION EUROS

loans of which
over 53% to SMEs
enterprises.

+2.8% BCCs

+0.4% banking industry

MAIN MARKET SHARE OF BCC LOANS



24.8%
TOURISM



24.3%
AGRICULTURE



23.3%
CRAFTS
AND SMALL
MANUFACTURING

CAPITAL ADEQUACY



28.9 BILLION EUROS
own funds

+11% BCCs



24.7% CET1 RATIO

+9.87% BCCs

PROFITS



89.5%
OF PROFITS

allocated to reserves
to increase
indivisible capital
(more than
2,7 billion euros).



SOCIAL FOOTPRINT

114

MILLION euros

of donations and sponsorships allocated to communities to charity and external mutuality.



ENVIRONMENTAL FOOTPRINT



93% OF

electricity

consumed by BCCs comes from renewable sources.



1.1

BILLION euros

to environmental funds.



34,218

TONS

emissions avoided.

6,948



Trees PLANTED BY THE PROJECT *Bancabosco* of BCCs' Young Members.



COOPERATIVE FOOTPRINT



76.6

MILLION euros

invested in mutualistic funds to promote the cooperation development.



2

MILLION euros

of free grants by Tertio Millennio ETS (Credito Cooperativo Foundation) to 246 projects of youth entrepreneurs.

ECUADOR



over 100

MILLION DOLLARS

in loans at favourable conditions granted by BCC system to Banco Codesarrollo in 22 years.

over **5 MILLION DOLLARS** of donations for project-process *Microfinanza campesina*.

TOGO



over 1,200

WOMEN MEMBERS

of agricultural cooperatives have received funding thanks to guarantees provided by the Guarantee Fund established by Credito Cooperativo Italiano as part of the project-process *BCC con il Togo*.

BCC Main Characteristics

COOPERATIVE GOVERNANCE

- One head one vote
- In each BCC, only members are entitled to be elected in the Board of Directors.

MAIN GOAL

- Support to members and communities
- Promotion of social cohesion
- Responsible and sustainable growth of the territory in which the BCC operates.

WITH PREVALENT MUTUAL PURPOSE ACCORDING ITALIAN BANKING LAW

- Credit mainly to members
- No distribution of reserves to members even in the event of business closure
- Limit on the distribution of dividends
- Limit on the remuneration of the financial instruments
- Obligation to devolve reserves to the Mutual Funds in case of business closure.

TWO DIFFERENT SUPERVISIONS:

- Prudential supervision by ECB
- Cooperative supervision by Italian Government

GEO-CIRCULAR FINANCE

SOCIAL BASIS

100% OF THE MEMBERS belongs to the territory where the single BCC operates

SOLIDITY

AT LEAST 70% TO INDIVISIBLE reserve

PREVAILING MUTUALITY

AT LEAST 50.1% OF LOANS TO MEMBERS

DEVELOPMENT OF COOPERATION

3% OF ANNUAL NET PROFITS MUST BE ALLOCATED BY LAW TO MUTUAL FUNDS

LOCALISM

AT LEAST 95% OF LOANS must be provided to enterprises, households and associations in the area where the single BCC operates.



THE ECONOMIC AND SOCIAL FUNCTION OF BCCs



In the Statute of the BCC-CR, Article 2 indicates the objectives and business goals typical of community mutual banks. At least six of the UN 2030 Agenda Goals have been included in Article 2 for several decades.

ARTICLE 2 OF THE ITALIAN BCCs STATUTE



In the exercise of its activity, the Company will be inspired by the cooperative principles of mutuality without seeking private speculation.

The Company aims to favour members and local communities in bank operations and services, to pursue their **moral, cultural and economic improvement** and promoting the **development of cooperation, saving education** and **social security** as well as the **social cohesion** and **responsible and sustainable growth** of the territory in which it operates.

The Company will distinguish itself for its social focus

and for choosing to work in favour of the **common good.**

The Company is also committed to operate consistently according with the *Charter of Values of Credito Cooperativo*, and to implement adequate forms of economic-financial democracy and the mutual exchange of informations among members and to foster their participation in social life.

Article 2 of the Statute of the Cooperative Credit Banks, Rural Banks and Raiffeisen Banks in force since 2005.

ACTING AGAINST BANKING DESERTIFICATION



OF BCCs BRANCHES

is in Municipalities
with less than 50 thousand inhabitants
of whom:



Branches are Placed
in Inner Areas



MUNICIPALITIES
UP TO 5 THOUSAND
INHABITANTS

1,115 Branches

27.4%



MUNICIPALITIES
FROM 5,000 TO
10,000 INHABITANTS

813 Branches

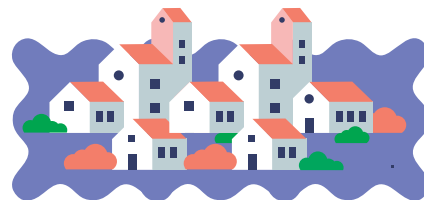
20%



MUNICIPALITIES
FROM 10,000 TO 50,000
INHABITANTS

1,406 Branches

34.38%

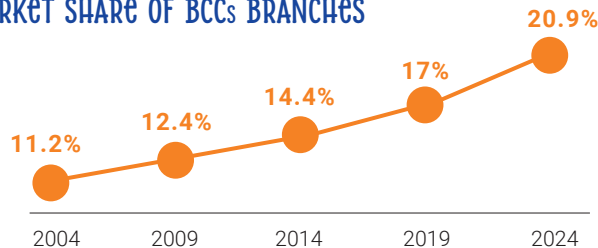


MUNICIPALITIES
OF OVER 50,000
INHABITANTS

756 Branches

18.48%

MARKET SHARE OF BCCs BRANCHES

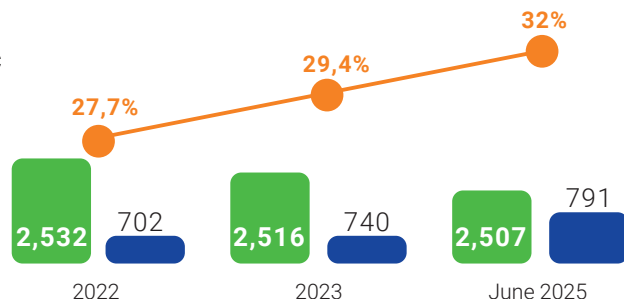


The Market
Shares of BCCs
Branches
is growing
(20.9% in 2024)

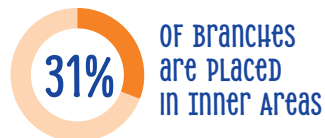


NUMBER OF MUNICIPALITIES WITH BCCs BRANCHES

- Municipalities with BCCs branches
- Municipalities in which the BCC is the only bank
- Incidence of Municipalities in which the BCC is the only bank, over the total number of Municipalities in which there are also other banks



THE BANKING NETWORK OF CREDITO COOPERATIVO IS THE MOST NUMEROUS AND WIDESPREAD OF THE COUNTRY:



and in **791** MUNICIPALITIES BCCs REPRESENT THE ONLY BANKING PRESENCE.

BCCs FINANCE ECONOMY AND WORK



74,7
BILLION euros loans to enterprises.



+0,7%

BCCs



-1%

banking industry



11.2%

Average overall
Market share



MARKET SHARE OF BCC LOANS BY SECTORS



24.8%

TOURISM



24.3%

AGRICULTURE



23.3%

crafts and small
manufacturing



15.6%

CONSTRUCTIONS and
real estate



15%

NON-PROFIT



11.2%

TRADE

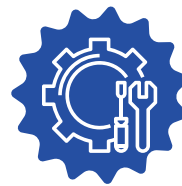
MARKET SHARE OF BCC LOANS BY SIZE OF ENTERPRISES



27.5%
ENTERPRISES
6-20 EMPLOYEES



BCCs provide over a quarter of the total of loans disbursed to smaller companies.



19.4%
MICRO
ENTERPRISES



BCCs provide almost a fifth of the total of loans disbursed to micro-enterprises.



10.2%
HOUSEHOLDS



BCCs RELATIONSHIP BANKING REDUCE RISKS

AVERAGE
NPL RATIO

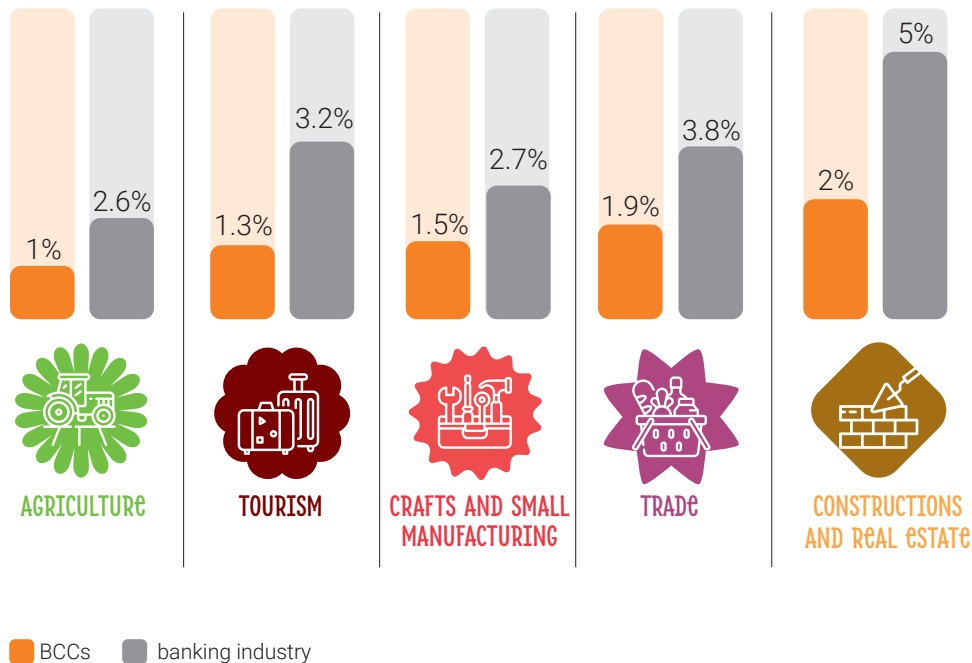
1.5%

BCCs

3%

banking industry

TOTAL GROSS NPL RATIO ON LOANS BY ECONOMIC SECTOR



Source: Federcasse elaboration of Bank of Italy data. June 2025.

SOLIDITY. THE CAPITALIZATION OF BCCs

The capital ratios are as of December 2024 growing **significantly and considerably higher** than the average of the banking industry.

BCCs

CET1 RATIO

26.7% 2024
24.3% 2023

TOTAL CAPITAL RATIO

27.6% 2024
25.3% 2023

TIER1 RATIO

26.8% 2024
24.5% 2023



CAPITAL
AND RESERVES

26,6
BILLION EUROS

+12.2%

BCCs

+2.5%

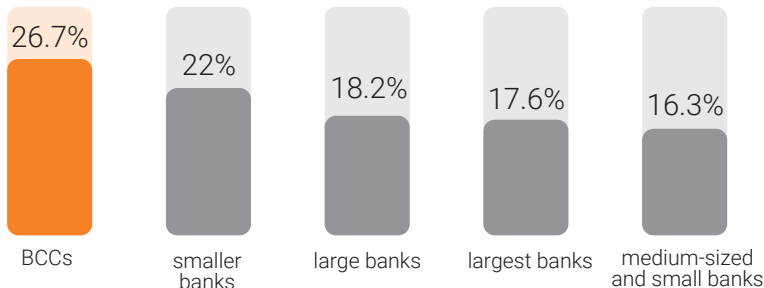
banking
industry



Primary Capital Class 1 (CET1) constitutes for BCCs **97%** of own funds (about **80%** in the banking industry).

The CET1 ratio of BCCs (**26.7%**) is higher than the average for all bank size categories. The ratio is **17.6%** for the largest banks, **18.2%** for large banks, **16.3%** for medium-sized and small banks, and **22%** for smaller banks.

CET1 RATIO. BCCs, SIGNIFICANT BANKS AND LESS SIGNIFICANT BANKS



SOLIDITY AND DEVELOPMENT OF TERRITORIES

Over **2.7 billion euros** allocated to reserves to increase indivisible capital (**89.5%** of the total profits) and about **200 million euros** allocated to charity and external mutuality (**6.6% of the total profits**).

ALLOCATION OF PROFITS 2024. BCCs AND BANKING INDUSTRY

 BCCs
 banking industry

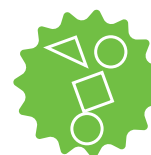


89.5%
reserves

BCCs ALLOCATION OF PROFITS 2024



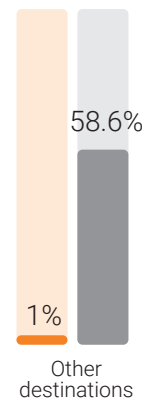
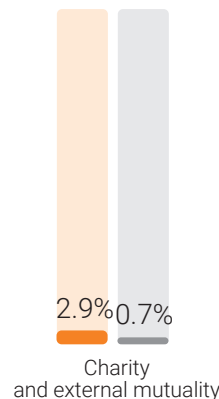
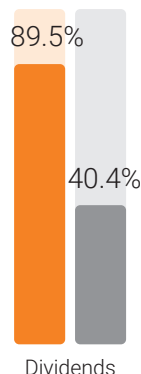
6.6%
CHARITY AND EXTERNAL
MUTUALITY



2.9%
OTHER DESTINATIONS



1%
MEMBERS

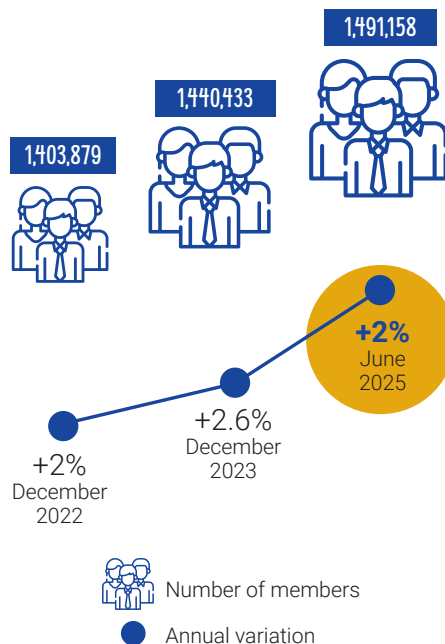


THE NUMBER OF MEMBERS IS GROWING

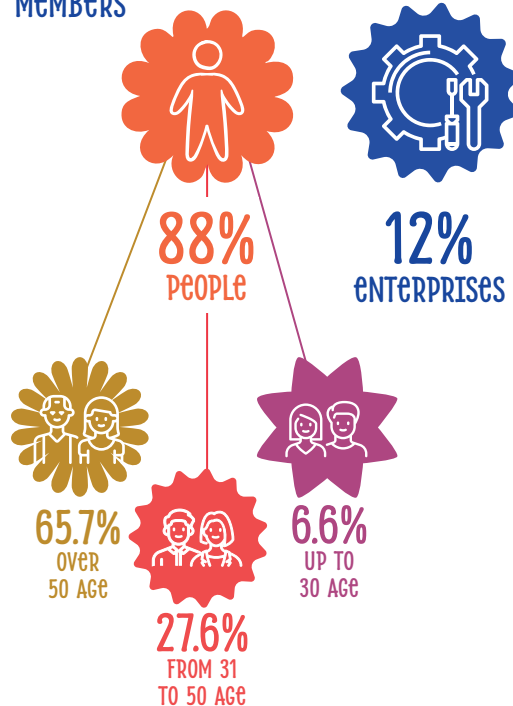
From 1993 to June 2025 the members of BCCs have tripled, going from about **392 thousand** at **1,491,158 units**.

The average number of members per bank went from **586** to **6,903**.

NUMBER OF MEMBERS AND ANNUAL VARIATION



1,491,158
MEMBERS

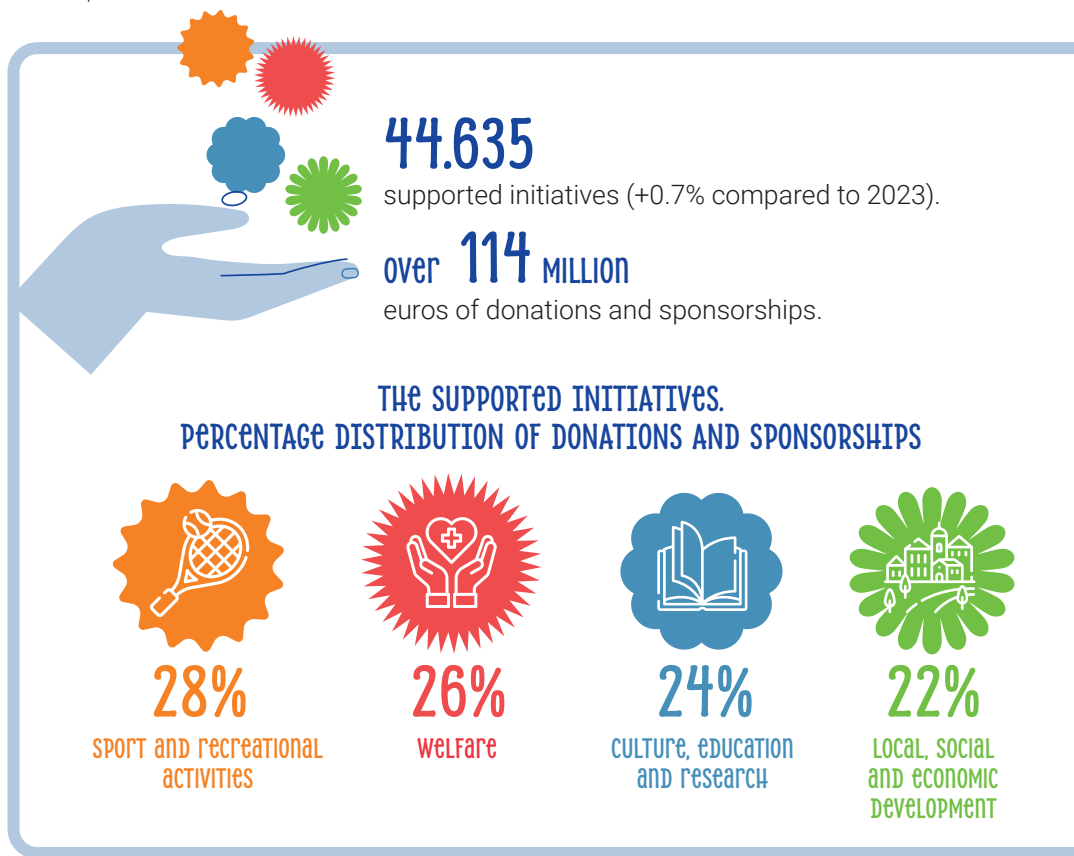


Source: Federcasse elaboration of the Reports and Consolidated and Separate Financial Statements of Iccrea Banca and Cassa Centrale Banca. December 2024.

Source: Federcasse elaboration Bank of Italy data. June 2025.

BCCs FOR THE DEVELOPMENT AND WELL-BEING OF TERRITORIES

Over **114 million euros** of donations and sponsorships allocated to communities for initiatives related to **culture, health, sport and the promotion of the territory**.



Source: Federkasse elaboration of the Reports and Consolidated and Separate Financial Statements of Iccrea Banca and Cassa Centrale Banca and Raiffeisen data. December 2024.

THE CONTRIBUTION OF CREDITO COOPERATIVO TO THE JOB CREATION: DIRECT EMPLOYMENT



37,870
TOTAL
EMPLOYEES
OF CREDITO
COOPERATIVO

+4.2% BCCs

-1% banking
industry



55%
MEN



45%
WOMEN



52%
FROM 30 TO 50 age



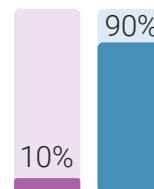
40%
OVER 50 age



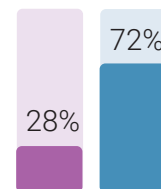
8%
UP TO 30 age

PERCENTAGES OF MEN AND WOMEN BY CONTRACT CATEGORY

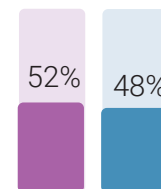
Women Men



Executives

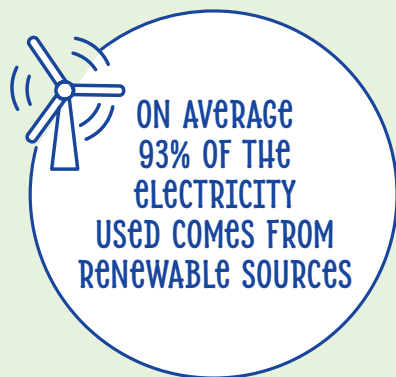


Management



Employees

BCCs FOR RENEWABLE ENERGY AND THE ENVIRONMENT



1.1 BILLION EUROS

for environmental funds in favour of families and businesses.



OVER 6 THOUSAND INITIATIVES

for the energy requalification of buildings, the construction of photovoltaic and hydroelectric systems and environmental recovery.



OVER 1.6 BILLION EUROS

Social and Green bond issued from 2021 to 2024
(615 million euros in 2024).

BCC Iccrea and Cassa Centrale Cooperative Banking Groups have, on average, a value of the GAR (Green Asset Ratio), i.e. a share of exposures relating to taxonomy-aligned activities compared to total assets, between **1.6% and 2%**.

ENERGY CONSUMPTION IN 2024



247,590 MWH

total energy consumption.



48,081,795 TCO_{2eq}

tons emissions into the atmosphere.

SUSTAINABILITY IN CONSORTIUM. BCC ENERGIA



IN 2024 ELECTRICITY



141,493,733 kWh
of green energy
consumed.



34,218 tons
of emissions avoid.



SINCE 2021, consumed natural gas is "offset" by financing environmental projects capable of avoiding, reducing or eliminating greenhouse gas emissions into the atmosphere.



4 MILLION
Smc* of natural gas
consumed.

* standard cubic meter



BCC Energia negotiates – on behalf of the BCCs, their member and customer companies and other consortium companies – the conditions for the supply of the energy produced exclusively from renewable sources.

In December 2024, **150 companies** (of which **131 BCCs, 11 local federations, 8 system companies and Federcasse**) are members of BCC Energia, while **128 member** and/or customers companies of the BCCs have signed supply agreements.





INTERNATIONAL
COOPERATION

ECUADOR



In 2024 Credito Cooperativo hold about **34.2%** of the capital of **Codesarrollo**, for a value of **9.2 million dollars**, through **23 BCCs** and **six local federations**.



Since 2002 Italian BCCs have been a partner of Codesarrollo (*Banco Desarrollo de Los Pueblos*) and FEPP (*Fondo Ecuatoriano Populorum Progressio*) to promote access to credit and improvement of life conditions of the campesinos, favouring the development of a popular finance in the Andean country.

THE RESULTS OF THE PROCESS-PROJECT "COOPERATIVE MICROFINANCE IN ECUADOR"



over **100**
MILLION DOLLARS
in loans at favourable
conditions.



over **5**
MILLION DOLLARS
of donations for
socio-economics
development initiatives
(schools, hospitals,
constructions of cooperatives
offices, projects run
by women and youth etc).



14
FIELD TRIPS
IN ECUADOR



INTERNATIONAL COOPERATION

TOGO



APP DIACOOOP

Digital application for the assessment of cooperative businesses designed

and implemented in Togo, funded by Federcassee.

53 COOPERATIVES
EVALUATED



The process-project started in 2012 to contribute to agricultural development and food self-sufficiency, to improve credit supply and demand conditions. Since 2012, in collaboration with Coopermondo (the NGO promoted by Confcooperative and Federcassee), promotes the exchange of experience and skills for the creation of systems aimed at the modernization of agriculture and to increase productivity.

2024

SOLIDARITY



over
150,000 euros
raised for the
reconstruction of the
MAISON DES FEMMES

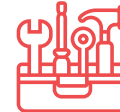
PROFESSIONAL TRAINING



of the
Cooperative Bank
FECECAV trained.



90
STAFF
MEMBERS



50 MEMBERS
of the *Maison
des Cooperatives*
participated to
management
trainings.

COOPERATIVE BUSINESS PROMOTION



5
STARTUPS
FUNDED



INTERNATIONAL
COOPERATION

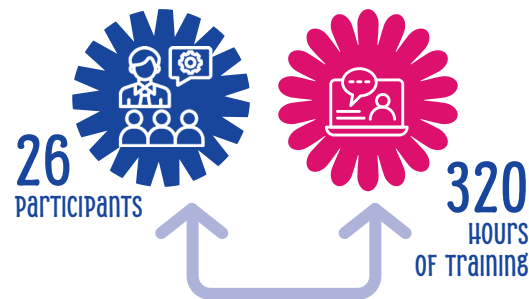
PALESTINA



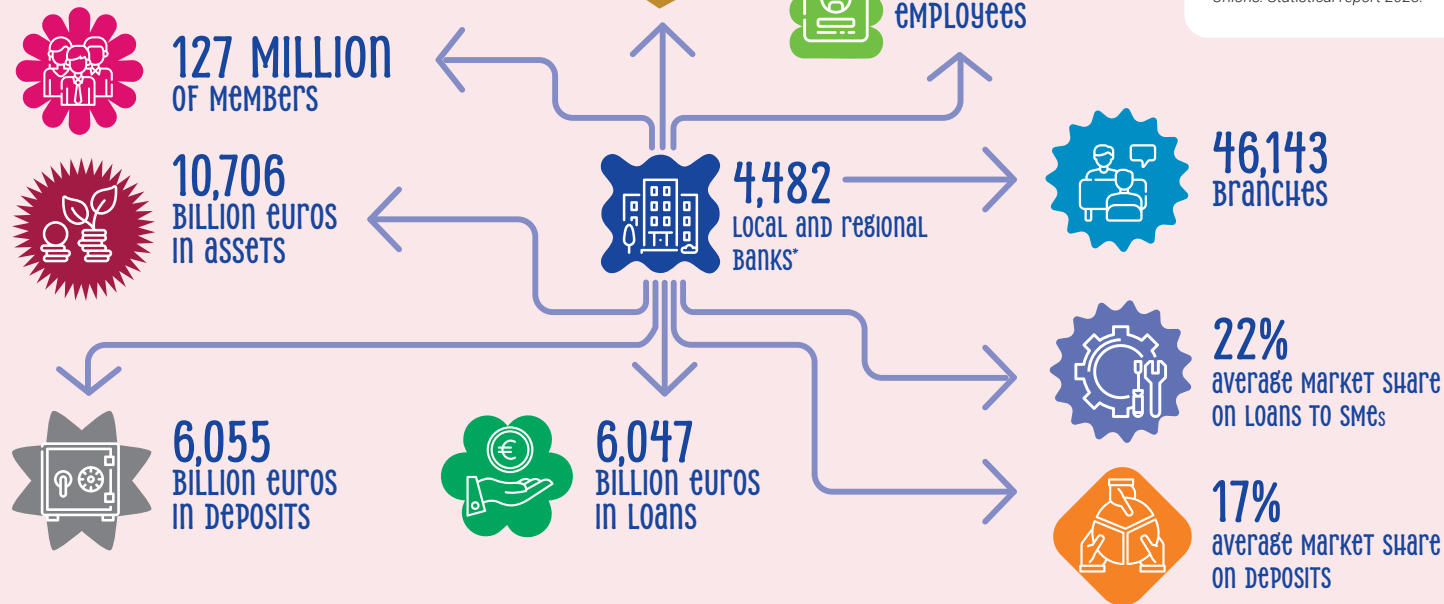
Since 2023, Federcasse, in collaboration with Palisco, an association that promotes the cooperative enterprise model as a tool for economic growth, particularly in the west bank territories, has launched a new project for the development of virtuous models of cooperative entrepreneurship.

The "**Cooperative Entrepreneurship Training in the Holy Land**" project is implemented in collaboration with the Institute for Community Engagement and Partnership (ICP) at Bethlehem University and supported by Fondosviluppo.

The "**Professional Diploma in Cooperative Management**" training course, already available at Bethlehem University, has been integrated with a module on credit cooperatives. The course has been delivered remotely, beginning in 2024, due to the outbreak of war in Gaza and restrictions in the West Bank.



COOPERATIVE BANKS IN EUROPE AND IN THE WORLD



Source: European Association of Co-operative Banks (EACB). Annual Report 2024. December 2023.

*Includes cooperative banks from Canada, Japan and South Korea.



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With the collaboration of AzzeroCO2, this Coherence Statement is zero impact.
Carbon dioxide was compensated by contributing to the construction of a wind farm in Pakistan.

With the support of





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